**PRESS  
RELEASE**

**NOVEMBER 2021**

USED TRUCKS BY RENAULT TRUCKS PUTS THE CIRCULAR ECONOMY AT THE CORE OF ITS BUSINESS MODEL

**Renault Trucks is stepping up its pace in the circular economy and basing its new policy on three pillars, namely regenerating, repurposing and recycling vehicles from its fleet and used vehicles in its network and its specialised centres. The manufacturer is responding in particular to the lack of certain types of used trucks in Europe and, more generally, to the shortage of raw materials that has affected the industry since the start of the pandemic.**

The challenges linked to the ecological transition and the growing interest of its customers in this area have prompted Renault Trucks to invest heavily in the circular economy over the last four years, with two key ambitions, namely to guarantee the quality and durability of its trucks and to undertake to reduce its carbon emissions. The circular economy has significant growth potential. In 2021, the rate of regenerated or repurposed trucks rose to 6% of used trucks sold by the company. The circular economy also cuts CO2 emissions by 14.4 tons for each reconditioned or recycled vehicle.

* **The 3 R, a basis for a more virtuous economy**

For the French manufacturer that leads its domestic market, used vehicles are aimed at specific customers who, for economic, tactical or even environmental reasons, deliberately choose not to use a new vehicle. They also meet a need for immediate availability against a background of shortages.

The circular economy developed by Renault Trucks is based on three pillars:

**Regenerate**: vehicles that have been used intensively for three or four years are reconditioned in one of the company's Used Trucks Centres and updated with more recent software. They are then returned to their owners to be put back on the road for another three years of operation, or resold. These regenerated trucks will therefore be used to their full capacity, ensuring continued operation beyond the one million kilometre mark.

**Repurpose**: Used Renault Trucks vehicles are transformed using strict industrial processes to render them suitable for a new purpose. At the Used Trucks Factory, a specialised used truck transformation workshop located at the Bourg-en-Bresse manufacturing, long-haulage tractors are turned into rigids or site approach trucks.

In dealerships, some vehicles can also be retrofitted to become compatible with B100 biofuel.

**Recycle**: this consists of recovering parts that can be reconditioned and then reintroduced into the after-sales circuit. Remanufacturing operations for engines, gearboxes, injectors and particle filters are currently conducted at the manufacturer's plant in Limoges.

The manufacturer is also considering setting up an integrated chain for the recycling and reuse of parts for heavy goods vehicles.

These procedures enable Renault Trucks to extend the life of its vehicles by using both new and reconditioned parts. This is a doubly sustainable approach since recycling contributes to both regeneration and repurposing operations.

* **Two state-of-the-art tools dedicated to used vehicles**

In 2020, 7,500 m2 of modern, spacious and functional premises were built at the Renault Trucks site in Saint-Priest. This new facility has enabled the constructor to put regeneration at the heart of its used truck activity.

The semi-industrial process begins with a rigorous assessment of the used vehicle when it is returned directly to the manufacturer. Then the preparation phase begins. The vehicle is first screened at 200 checkpoints using the manufacturer's tools. The powertrain and the pollution control system are a particular point of focus. Preventive maintenance campaigns are also conducted, such as the replacement of components such as the turbo compressor. The vehicle's software is then updated, which means that its fuel consumption performance can also be updated.

Renault Trucks has also set up a workshop in its Bourg-en-Bresse factory, specialising in the repurposing of used vehicles. It is in this Used Trucks Factory that Renault Trucks T tractors are converted into rigids (Renault Trucks P-Road), and long-haulage vehicles are transformed into site approach trucks (Renault Trucks T X-Road). Special series such as the Renault Trucks T 01 Racing or the T Robust 13L are produced in this plant. Finally, Euro 6 vehicles are converted here and certified Euro 3 for the Africa and Middle East markets (Renault T X-Port and T X-64) Every year, 500 trucks are converted in the Used Trucks Factory.

***About Renault Trucks***

Building on the legacy of more than a century of French truck know-how, Renault Trucks supplies transport professionals with a range of vehicles (from 2.8 to 120 T) and services adapted to the segments of distribution, construction and long distance. Renault Trucks vehicles are sturdy and reliable with low fuel consumption that enables them to deliver greater productivity and control operating costs. Renault Trucks distributes and maintains its vehicles through a network of more than 1,500 service points around the world. The design and assembly of Renault Trucks vehicles, as well as the production of most of the components, are carried out in France.

Renault Trucks is part of the Volvo Group, one of the world's leading manufacturers of trucks, coaches, buses, construction machines, and industrial and marine engines. The group also offers complete financing and service solutions. The Volvo Group employs around 105,000 people, has production plants in 18 countries and sells its products in more than 190 markets. In 2020, Volvo group sales amounted to 33.4 billion euros (338.4 billion Swedish crowns). The Volvo Group is a listed company with registered offices in Gothenburg, Sweden. Volvo shares are listed on the Nasdaq Stockholm Stock Exchange.

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